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The simulation should begin with $Q=30$, then proceed to $Q=40$, then, most likely to $Q=20$. CHAPTER 2. SIMULATION EXAMPLES7 Initially, conduct a simulation for $Q=20;30$ and 40 . If the profit is maximized when $Q=30$, it will become the policy recommendation.

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DATA ANALYSIS, OPTIMIZATION, AND SIMULATION MODELING, 4e, International Edition is a teach-by-example approach, learner-friendly writing style, and complete Excel integration focusing on data analysis, modeling, and spreadsheet use in statistics and management science. The Premium Online Content Website (accessed by a unique code with every new book) includes links to the following add-ins: the Palisade Decision Tools Suite (@RISK, StatTools, PrecisionTree, TopRank, RISKOptimizer ...

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Statistical design and analysis of simulation experiments is integrated with the modeling chapters, reflecting the joint nature of these activities in good simulation studies. The objective is to help the reader carry out effective simulation modeling, analysis, and projects using the Arena simulation system.

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