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Once regarded as peripheral
to the economy and public
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firms and of
entrepreneurship is now
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importance in the economic
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The range of interventions and support focused on promoting SMEs and entrepreneurship is substantial and expanding, so Government, SMEs and Entrepreneurship Development asks 'what are some of the main policy instruments being used, and how effective are they?'.
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Recent decades have seen substantial growth in the range of assistance programmes for SMEs and entrepreneurs across the world. Once regarded as peripheral to the economy

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Drawing on experience from a wide range of both developed and emerging countries and economies, the contributions focus on the broad strategies that different governments and communities have adopted to foster entrepreneurship and SMEs; the policy tools and instruments that can be used to promote small business and entrepreneurship; and on the outcomes of policy instruments and the methods used to evaluate interventions.

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Development Programmes in
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SME sector is reflected in
the substantial financial
allocation provided by the
Government to spur its
growth. For 2019, an
allocation of RM13.7 billion
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Posted By Edgar Wallace

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GLOBALIZED ECONOMY † 9

development by describing

the so called SBIR system in

the US, which also has been

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transformed to some European countries. This type of development is also much in line with an increasing interest in entrepreneurship and innovation policy; there innovation policy

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Promoting SMEs for
Development: The Enabling
Environment and Trade and
Investment Capacity Building

INTRODUCTION There is
worldwide consensus that
high rates of economic
growth contribute to
economic and social
development and poverty
reduction.

*PROMOTING SMEs FOR
DEVELOPMENT - OECD*

The role of government in
entrepreneurship development
should not be limited to big
companies because it is
these small or medium sized
firms which are moving
towards growing into big

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enterprises. It is the process of growth of these small startups that gives way to more jobs eventually turning into a gigantic Multi National Company.

The role of government in promoting entrepreneurship
COLOMBO, SRI LANKA (25 November 2020) – The Asian Development Bank (ADB) and the Government of Sri Lanka today signed a \$165 million loan agreement to provide immediate financing support for small and medium-sized enterprises (SMEs), which have been severely affected by the coronavirus disease (COVID-19) pandemic, and long-term financing to

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underserved SMEs, including
businesses led by women ...

*ADB and Government of Sri
Lanka Sign Loan Agreement to
...*

The Government of Sri Lanka entered into loan and grant agreements with the Asian Development Bank (ADB) to obtain a loan of USD 165 million and grants worth of USD 3 million from the Japan Fund for Poverty Reduction (JFPR), to provide a credit line to the Small and Medium - Sized Enterprises (SMEs) through ten qualified Participating Financial Institutions (PFIs)

Sri Lanka government and ADB

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*sign USD 165Mn loan
agreement ...*

ICCI will offer industry
connections to respective
HDFC startups globally and
support entrepreneurship
nationwide through knowledge
transmission on government
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